

CITY OF ROLLING FIELDS, KENTUCKY

ORDINANCE 12-03

AN ORDINANCE RELATING TO THE ADOPTION OF AN ANNUAL BUDGET FOR THE CITY OF ROLLING FIELDS, KENTUCKY, FOR THE YEAR JULY 1, 2012 THROUGH JUNE 30, 2013, ESTIMATING REVENUES AND APPROPRIATING FUNDS FOR THE OPERATIONS OF CITY GOVERNMENT.

WHEREAS, an Annual Budget proposal and Message has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modification, now therefore,

BE IT ORDAINED BY THE CITY OF ROLLING FIELDS, KENTUCKY:

Section 1. The Annual Budget for the fiscal year beginning July 1, 2012, and ending June 30, 2013, is hereby adopted as follows:

GENERAL FUND:

Revenues

Real Estate taxes (net)	\$160,633
Insurance taxes	72,000
Utility franchise fees	4,428
Interest	89
Building permits	400
Severance tax	21
Miscellaneous	-
Total Revenues -	\$237,571

Appropriations

Police	139,856
Sanitation	56,784
Tree program	2,000
Tax bill preparation	6,094
Street lights	3,750
Insurance	5,271
Legal fees	2,000
Administrative expense	6,161
Web development/maint	800
Picnic/parade	2,000
Audit/accounting fees	3,000
Miscellaneous	176
Public Notices	1,400
Association Dues	100
Discretionary Fund	5,000
Bank service charges	3,178
Total expenses -	\$237,570

ROAD FUND:

Revenue:

Road Aid	14,900
Interest	600
Total revenues -	<u>\$15,500</u>

Appropriations:

Snow and Ice Removal	3,000
Tree & Road Clearance	1,500
Paving/Curbing	300,000
Sidewalk/streetlight repair	200
Bank Service Charges	7
	<u>304,707</u>

Section 2. This Ordinance shall take effect on July 1, 2012.

First Reading held May 10, 2012

Second Reading held June 14, 2012

William J. Conway, Mayor

Attestation - Rachel Schrepferman, City Clerk