

BID FORM

Subject to the terms and conditions of the City of Rolling Fields, Kentucky providing for the sale of \$855,000 (subject to adjustment upward in an amount not to exceed \$85,000 or downward by any amount) of City of Rolling Fields, Kentucky General Obligation Bonds (Country Lane Park Project), Series 2021, dated the date of initial delivery thereof, and in accordance with the Official Terms and Conditions of Bond Sale, to all of which the undersigned agrees, the undersigned hereby submits the following offer to purchase said Bonds.

We hereby bid for said \$855,000* principal amount of Bonds, the total sum of \$_____ (not less than \$837,900 and not more than \$897,500) at the following annual rate(s), payable semiannually:

Maturing May 1	Principal Amount*	Interest Rate	Maturing May 1	Principal Amount	Interest Rate
2022	\$20,000	_____ %	2037	\$30,000	_____ %
2023	20,000	_____	2038	30,000	_____
2024	25,000	_____	2039	30,000	_____
2025	25,000	_____	2040	30,000	_____
2026	25,000	_____	2041	30,000	_____
2027	25,000	_____	2042	30,000	_____
2028	25,000	_____	2043	30,000	_____
2029	25,000	_____	2044	30,000	_____
2030	25,000	_____	2045	35,000	_____
2031	25,000	_____	2046	35,000	_____
2032	25,000	_____	2047	35,000	_____
2033	25,000	_____	2048	35,000	_____
2034	25,000	_____	2049	35,000	_____
2035	25,000	_____	2050	35,000	_____
2036	25,000	_____	2051	40,000	_____

* *Subject to Adjustment*

Bidder's Term Bonds Option: We hereby elect to specify that all the principal amount of Bonds stated to mature on the following two or more consecutive maturity dates shall be combined to comprise the maturities of Term Bonds indicated below:

<u>Bonds Maturing</u>	<u>Term Bonds Maturing</u>
May 1, _____ through May 1, _____	May 1, _____
May 1, _____ through May 1, _____	May 1, _____
May 1, _____ through May 1, _____	May 1, _____

It is understood that the City will furnish the final, approving Legal Opinion of Rubin & Hays, Municipal Bond Attorneys, of Louisville, Kentucky, subject to the provisions as set out in detail in the Official Terms and Conditions of Bond Sale. It is understood that if we are the successful bidder, we will deposit for the account of the City with U.S. Bank National Association, Louisville, Kentucky prior to the close of business on April 28, 2021 a good faith deposit in the amount of 2% of the final principal amount of the Bonds. The amount of the good faith deposit will be deducted (without interest) from the purchase price at the time of delivery of the Bonds. If we are the successful bidder, we agree to accept and make payment for the Bonds in accordance with the terms of the sale.

Respectfully submitted,

Name of Firm
By _____
Phone No. _____

Total interest cost from the date of initial delivery to final maturity	\$ _____
Plus discount/less premium, if any	\$ _____
Net interest cost (Total interest cost plus discount)	\$ _____
True interest cost (i.e. TIC)	_____ %

The above computation of true interest cost and of average interest rate or cost is submitted for information only and is not a part of this Bid. The determination of the best bid will be made on the basis of the lowest true interest cost (i.e. TIC).

Maturing May 1	Principal Amount*	Interest Rate	Maturing May 1	Principal Amount	Interest Rate
2022	\$ _____	_____ %	2037	\$ _____	_____ %
2023	_____	_____	2038	_____	_____
2024	_____	_____	2039	_____	_____
2025	_____	_____	2040	_____	_____
2026	_____	_____	2041	_____	_____
2027	_____	_____	2042	_____	_____
2028	_____	_____	2043	_____	_____
2029	_____	_____	2044	_____	_____
2030	_____	_____	2045	_____	_____
2031	_____	_____	2046	_____	_____
2032	_____	_____	2047	_____	_____
2033	_____	_____	2048	_____	_____
2034	_____	_____	2049	_____	_____
2035	_____	_____	2050	_____	_____
2036	_____	_____	2051	_____	_____

ACCEPTANCE OF BID

Accepted by the City of Rolling Fields, Kentucky, on this April 27, 2021, for a total of \$ _____ of Bonds at an adjusted price of \$ _____, with the maturities set out below:

CITY OF ROLLING FIELDS, KENTUCKY

Mayor

Attest:

City Clerk